



**SHARIAH COMPLIANCE CERTIFICATE
FOR
MURABAHA TRADE FINANCE PRODUCT**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Murabaha Trade Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer Shariah Compliant Finance on Murabaha Basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the structure and the associated documents for the Murabaha Trade Finance Product, and duly confirms that the Murabaha Trade Finance Product is consistent with the Shariah principles that govern the Murabaha contract in terms of the AAOIFI Standards as interpreted by the Shariah Supervisory Board of the Bank.

Dr Abdus Sattaar Abu Ghuddah
Chairman

Shaykh Mahomed Shoaib Omar
Member

Mufti Zubair Bayat
Member

Mufti Shafique Jakhura
Member

Date: 18 November 2019